

YEAR 2004

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## ANNUAL REPORT

OF THE

NAME FIRELIGHT MEADOWS, LLC, d/b/a FIRELIGHT MEADOWS WASTE WATER

LOCATION BIG SKY, MONTANA

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING DECEMBER 31, 2004

## **GENERAL INSTRUCTIONS**

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission  
Utility Division  
2701 Prospect Avenue  
Helena, Montana 59620

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# REPORT OF

FIRELIGHT MEADOWS, LLC, d/b/a FIRELIGHT MEADOWS WASTE WATER

(Exact Name of Utility)

PO BOX 160278

(Address)

BIG SKY, MT 59716-0278

(City, State, Zip Code)

For Year Ended DECEMBER 31, 2004.

Date Utility First Organized JUNE 18, 2002

Telephone Number (406) 995-4181

1901 Chambers Drive

Location where books and records are located Bozeman, MT 59715

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence: PAUL S. PARISER	PRESIDENT	PO BOX 160278 BIG SKY, MT 59716-0278	XXXXXXX
Person who prepared this report: BILL WISE	BOOKKEEPING CONSULTANT	PO BOX 6204 BOZEMAN, MT 59771-6204	XXXXXXX
Officers & Managers: DICK HOVDE	OPERATIONS MANAGER	PO BOX 160278 BIG SKY, MT 59716-0278	\$36,500
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
PAUL S. PARISER	57%	PO BOX 160278 BIG SKY, MT 59716-0278	\$0
SUE REID	10%	PO BOX 160278 BIG SKY, MT 59716-0278	\$0
HEIBERG, INC.	6%	PO BOX 1407 FINDLEY, OH 45839	\$0

# INCOME STATEMENT

Account Name	Current Year	Previous Year
<b>GROSS REVENUE:</b>		
<b>Metered</b>		
Residential	0	0
Commercial	0	0
Industrial	0	0
Other	0	0
<b>Unmetered</b>		
Residential	40,288	22,918
Commercial	336	336
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<b>TOTAL GROSS REVENUE</b>	<b>40,624</b>	<b>23,249</b>
<b>Operation and Maintenance Expense</b>	<b>56,762</b>	<b>54,513</b>
<b>Depreciation Expense</b>	<b>18,675</b>	<b>19,665</b>
<b>Taxes Other Than Income</b>	<b>2,161</b>	<b>151</b>
<b>Income Taxes</b>	<b>0</b>	<b>0</b>
<b>Deferred Federal Income Taxes</b>	<b>0</b>	<b>0</b>
<b>Deferred State Income Taxes</b>	<b>0</b>	<b>0</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>77,598</b>	<b>74,329</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>&lt;36,974&gt;</b>	<b>&lt;51,080&gt;</b>
<b>Other Income:</b>		
Non-Utility Income	0	0
<b>Other Deductions:</b>		
Non-Utility Expenses	0	0
Interest Expense		
<b>NET INCOME (LOSS)</b>	<b>&lt;36,974&gt;</b>	<b>&lt;51,080&gt;</b>

## COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
<b>Assets:</b>		
Utility Plant In Service	427,309	427,309
Accumulated Depreciation and Amortization	(56,025)	(38,340)
<b>Net Utility Plant</b>		
Cash	21,491	13,175
Customer Account Receivable	1,924	4,380
Other Assets (Specify)		
Previous organizational costs of 19,806 are included in Utility Plant in Service		
<b>Total Assets</b>	394,699	406,524
<b>Liabilities an Capital:</b>		
Common Stock Issued	0	0
Preferred Stock Issued		
Other Paid In Capital		
Retained Earnings	369,550	406,524
Proprietary Capital		
<b>Total Capital</b>		
Long Term Debt		
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Manager Salary	25,149	0
<b>Advances for Construction</b>	0	0
Contributions In Aid Of Construction	0	0
Previous Aid to Construction of 377,232 was reported in error		
<b>Total Liabilities and Capital</b>	394,699	406,524

# Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	37,350	18,675
Credits During Year	18,675	18,675
Accruals Charged to Depreciation Account	56,025	37,350
Salvage	15,533	15,533
Other Credits (Specify)		
Total Credits	71,558	52,883
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	71,558	52,883

## CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
		0
Total During Year		0

## ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	0
State	0
Total Accumulated Deferred Income Taxes	0

## CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	0	0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	0	0

## RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		
Changes during year (Specify): <i>Net Loss</i>		<i>406,524</i> <i>(36,974)</i>
Balance end of year		<i>369,550</i>

## PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year	0	
Changes during year (specify):		
Balance end of year	0	

## LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
			0
Total			0



## WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	19,806	0	0	19,806
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements	286,446			286,446
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	<del>Wells and Springs</del> <i>Manholes</i>	30,026			30,026
308	Infiltration Galleries and Tunnels				
309	Supply Mains	58,314			58,314
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services <i>Lines</i>	24,190			24,190
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment	1,752			1,752
340	Office Furniture and Equipment	4,723			4,723
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment	2,052			2,052
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>Total Water Plant</b>	<b>427,309</b>			<b>427,309</b>

# ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	20	5 %	5 %	28,644		14,322	42,966
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	Wells and Springs	40	1 %	2 %	1,502		751	2,253
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains	30	1 %	3 %	3,888		1,944	5,832
310	Power Generating Equip.		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services Lines	30	1 %	3 %	1,612		806	2,418
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.	10	1 %	1 %	350		175	525
340	Office Furniture and Equipment	10	1 %	1 %	944		472	1,416
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment	10	1 %	1 %	410		205	615
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				37,350		18,675	56,025

## WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	36,500
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	
Purchased Power	
Fuel For Power Production	6,246
Chemicals	
Materials and Supplies	8,395
Contractual Services	5,456
Rents	
Transportation Expense	
Insurance Expense	1,600
Regulatory Commission Expense	40
Bad Debt Expense	
Miscellaneous Expense	286
<b>Total</b>	<b>58,923</b>

## PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

[illegible]

Surface Water: River \_\_\_\_\_ Lake \_\_\_\_\_ Stream \_\_\_\_\_ Impounding Res. \_\_\_\_\_  
 Ground Water: Springs No. \_\_\_\_\_ Shallow Wells No. \_\_\_\_\_ Deep Wells No. \_\_\_\_\_

## SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
8"	3850'	0	3850'	0	0	3850'	3850'
6"	240'	0	240'	0	0	240'	240'
4"	2500'	0	2500'	0	0	2500'	2500'
Total	6590'	0	6590'	0	0	6590'	6590'

## RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 2 Capacity in Gallons 56,150  
 Number of Standpipes 0 Capacity in Gallons 0  
 Method of Purification Recirculating Sand Filter

## SERVICES AND METERS

Services	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.		
						<u>18</u>	<u>2</u>		
Meters									

## NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential		<u>159</u>	<u>159</u>		<u>162</u>	<u>162</u>	<u>3</u>
Commercial		<u>1</u>	<u>1</u>		<u>1</u>	<u>1</u>	<u>0</u>
Industrial							
Fire Hydrants							
Governmental							
Other							
Total		<u>160</u>	<u>160</u>		<u>163</u>	<u>163</u>	

## TOTAL PUMPING STATION STATISTICS

Amount of Water Obtained by all methods during the Year Total amount of water sent gals.  
 Maximum Water obtained all methods during any one day to drain fields by all methods gals.  
 Maximum Amount of Water obtained all methods during one day during the year 3,277,080 gals.  
 Amount of Water passed through customers meters during year \_\_\_\_\_ gals.  
 Pressure of ordinary pressure on mains \_\_\_\_\_ lbs. to \_\_\_\_\_ lbs.  
 Pressure of fire pressure in mains \_\_\_\_\_ lbs. to \_\_\_\_\_ lbs.

STATE OF MONTANA )  
County of Gallatin )

We, the undersigned, on our oath do severally say that the foregoing return the Firelight Meadows, LLC, d/b/a Firelight Meadows Waste Water, ~~water~~ utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Bis P. Wise

Subscribed and sworn to before me this 17<sup>th</sup> day of November, 19 2005.

Susan L. Wordak

SUSAN L. WORDAK  
NOTARY PUBLIC FOR THE STATE  
OF MONTANA

Residing at Bozeman, MT  
My Commission Expires Aug. 3, 2006

